



Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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BHC Name [FIRST INTERSTATE BANCSYSTEM, INC.](#)

City/State [BILLINGS, MT](#)

Bank Holding Company Information

Federal Reserve District: [9](#)

Consolidated Assets (\$000): [19,671,949](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[FIRST INTERSTATE BANCSYSTEM, INC.](#)

[401 NORTH 31ST STREET](#)

[BILLINGS, MT 59101](#)

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	429,975	453,223	470,690	404,350	324,886	-5.13	65.85
Income from lease financing receivables.....	173	136	229	239	197	27.21	-26.07
Fully taxable income on loans and leases.....	426,255	448,389	465,611	399,052	320,540	-4.94	67.09
Tax-exempt income on loans and leases.....	3,893	4,970	5,308	5,537	4,543	-21.67	-11.06
Estimated tax benefit on income on loans and leases.....	1,037	336	380	1,483	2,622	208.54	-58.36
Income on loans and leases (tax equivalent).....	431,185	453,695	471,299	406,072	327,705	-4.96	64.59
Investment interest income (tax equivalent).....	73,741	66,273	64,400	58,460	47,587	11.27	96.29
Interest on balances due from depository institutions.....	2,570	4,003	18,637	11,297	7,121	-35.80	-0.73
Interest income on other earning assets.....	1,038	912	1,561	1,308	1,007	13.82	-3.17
Total interest income (tax equivalent)	508,534	524,883	555,897	477,137	383,420	-3.11	67.72
Interest on time deposits of \$250K or more	942	2,651	4,587	1,902	1,424	-64.47	
Interest on time deposits < \$250K.....	3,961	10,819	17,560	10,138	6,740	-63.39	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	3,254	4,540	27,135	20,482	13,204	-28.33	-36.43
Interest on other borrowings and trading liabilities.....	3,532	5,007	9,434	7,714	4,803	-29.46	-0.59
Interest on subordinated debt and mandatory convertible securities	5,401	3,376	0	360	1,605	59.98	287.72
Total interest expense.....	17,090	26,393	58,716	40,596	27,776	-35.25	-2.94
Net interest income (tax equivalent).....	491,444	498,490	497,181	436,541	355,644	-1.41	72.08
Non-interest income.....	148,782	156,054	146,045	133,999	140,612	-4.66	21.99
Adjusted operating income (tax equivalent)	640,226	654,544	643,226	570,540	496,256	-2.19	57.09
Overhead expense.....	406,046	388,117	393,886	353,250	323,712	4.62	63.61
Provision for credit losses.....	-14,552	56,894	13,850	8,612	11,053		
Securities gains (losses)	1,142	246	109	-118	-414	364.23	246.06
Other tax equivalent adjustments	1	0	0	0	-6		
Pretax net operating income (tax equivalent)	249,875	209,779	235,599	208,560	161,071	19.11	66.90
Applicable income taxes	55,621	48,119	54,111	46,173	50,201	15.59	12.08
Tax equivalent adjustments	2,135	516	492	2,141	4,349	313.76	-52.04
Applicable income taxes (tax equivalent)	57,756	48,635	54,603	48,314	54,550	18.75	6.81
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	192,119	161,144	180,996	160,246	106,521	19.22	100.89
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	192,119	161,144	180,996	160,246	106,521	19.22	100.89
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	192,119	161,144	180,996	160,246	106,521	19.22	100.89
Investment securities income (tax equivalent).....	73,741	66,273	64,400	58,460	47,587	11.27	96.29
US Treasury and agency securities (excluding mortgage-backed securities)	7,381	4,504	8,269	11,131	11,463	63.88	9.22
Mortgage-backed securities	43,452	49,404	48,409	38,446	27,306	-12.05	91.93
All other securities	22,908	12,365	7,722	8,883	8,818	85.27	180.41
Cash dividends declared	101,638	128,564	79,163	64,096	48,583	-20.94	158.27
Common	101,638	128,564	79,163	64,096	48,583	-20.94	158.27
Preferred	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	852,701	822,308	776,888	562,579	470,627	3.70	175.41
NOW, ATS and transaction accounts	1,786,777	1,483,400	1,347,429	1,235,325	1,141,652	20.45	88.23
Time deposits less brokered deposits < \$250K	722,525	807,584	1,112,485	947,337	812,193	-10.53	
MMDA and other savings accounts	12,728,494	10,916,815	8,149,327	7,633,291	7,240,812	16.60	147.88
Other non-interest-bearing deposits	0	0	0	0	0		
Core deposits	16,090,497	14,030,107	11,386,129	10,378,532	9,665,284	14.69	134.64
Time deposits of \$250K or more	179,073	187,076	274,496	215,445	175,400	-4.28	
Foreign deposits	0	0	0	0	0		
Federal funds purchased and repos.....	1,051,064	1,091,371	697,571	712,408	642,960	-3.69	95.53
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	9	13	5	17	9	-30.77	50.00
Other borrowings w/remaining maturity over 1 year	13,691	13,788	13,878	15,790	13,126	-0.70	71.78
Brokered deposits < \$250K	0	0	2,925	87,101	94,186		
Noncore funding	1,243,837	1,292,248	988,875	1,030,761	925,681	-3.75	16.88
Trading liabilities	18,510	16,755	10,285	6,313	7,809	10.47	1344.96
Subordinated notes and debentures + trust preferred securities.....	183,269	183,071	84,445	84,233	100,000	0.11	83.27
Other liabilities	149,305	166,756	160,383	104,055	88,726	-10.46	149.51
Total liabilities	17,685,418	15,688,937	12,630,117	11,603,894	10,787,500	12.73	118.80
Equity Capital							
Perpetual preferred stock (including surplus).....	0	0	0	0	0		
Common stock.....	945,003	941,086	1,049,304	866,691	686,991	0.42	219.18
Common surplus.....	0	0	0	0	0		
Retained earnings.....	1,052,562	962,078	953,656	851,823	752,588	9.41	51.52
Accumulated other comprehensive income	-11,034	56,606	11,010	-24,577	-11,963		
Other equity capital components	0	0	0	0	0		
Total holding company equity capital.....	1,986,531	1,959,770	2,013,970	1,693,937	1,427,616	1.37	102.17
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	1,986,531	1,959,770	2,013,970	1,693,937	1,427,616	1.37	102.17
Total liabilities and capital	19,671,949	17,648,707	14,644,087	13,297,831	12,215,116	11.46	117.00
Memoranda							
Non-interest-bearing deposits	5,568,279	4,633,538	3,426,495	3,158,273	2,900,041	20.17	192.11
Interest-bearing deposits	10,701,291	9,583,645	8,237,055	7,522,805	7,034,829	11.66	95.64
Total deposits	16,269,570	14,217,183	11,663,550	10,681,078	9,934,870	14.44	120.57
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	1,959,770	2,013,970	1,693,937	1,427,616	982,592		
Accounting restatements	0	-24,158	0	0	0		
Net income	192,119	161,144	180,996	160,246	106,521		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	3,917	-108,218	6,452	7,431	390,920		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	176,161	172,269	0		
Less: Dividends declared	101,638	128,564	79,163	64,096	48,583		
Change in other comprehensive income	-67,637	45,596	35,587	-12,615	-3,834		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	3,086	0		
Holding company equity capital, ending balance	1,986,531	1,959,770	2,013,970	1,693,937	1,427,616		

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	2,795,127	2,091,027	1,199,594	923,096	837,921
Interest rate contracts	2,795,127	2,091,027	1,199,594	923,096	837,921
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	102,408	126,800	125,495	65,533	88,778
Written options	77,319	106,363	67,760	50,998	60,716
Exchange-traded	0	0	0	0	0
Over-the-counter	77,319	106,363	67,760	50,998	60,716
Purchased options	0	4,480	0	0	0
Exchange-traded	0	0	0	0	0
Over-the-counter	0	4,480	0	0	0
Swaps	2,615,400	1,853,384	1,006,339	806,565	688,427
Held for trading	1,915,399	1,774,711	1,006,339	806,565	688,427
Interest rate contracts	1,915,399	1,774,711	1,006,339	806,565	688,427
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	879,728	316,316	193,255	116,531	149,494
Interest rate contracts	879,728	316,316	193,255	116,531	149,494
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	2,717,808	1,989,143	1,131,834	872,098	777,205
One year or less	196,500	133,757	125,771	65,533	88,778
Over 1 year to 5 years	976,339	421,154	201,155	122,520	54,395
Over 5 years	1,544,969	1,434,232	804,908	684,045	634,032
Gross negative fair value (absolute value)	18,503	53,482	22,200	6,873	7,882
Gross positive fair value	28,052	55,524	23,236	10,132	8,896
Held for trading	22,222	52,179	21,898	8,818	7,550
Non-traded	5,830	3,345	1,338	1,314	1,346
Current credit exposure on risk-based capital derivative contracts	27,633	55,524	23,235	10,132	8,895
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30+ Days Past Due and Nonaccrual Assets					
30-89 days past due loans and leases.....	26,664	54,240	37,719	51,113	49,048
90+ days past due loans and leases	2,808	8,465	5,793	3,799	3,088
Nonaccrual loans and leases.....	24,920	39,479	42,886	54,356	65,542
Total past due and nonaccrual loans and leases.....	54,392	102,184	86,398	109,268	117,678
Restructured 30-89 days past due.....	54	232	76	103	645
Restructured 90+ days past due	6	32	51	4	35
Restructured nonaccrual	3,878	11,301	19,377	17,815	31,859
Total restructured loans and leases	3,938	11,565	19,504	17,922	32,539
30-89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale.....	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale.....	0	0	0	0	0
Restructured loans and leases in compliance	2,233	2,708	5,347	5,468	11,918
Other real estate owned.....	2,024	2,496	8,464	14,380	10,052
Other Assets					
30-89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0
Nonaccrual.....	0	0	0	0	0
Total other assets past due and nonaccrual.....	0	0	0	0	0
Percent of Loans and Leases					
30-89 days past due loans and leases.....	0.28	0.32	56	0.55	0.39
90+ days past due loans and leases	0.03	0.10	53	0.09	0.12
Nonaccrual loans and leases.....	0.27	0.46	26	0.40	0.66
90+ days past due and nonaccrual loans and leases.....	0.30	0.62	22	0.49	0.85
30-89 days past due restructured.....	0	0.01	45	0	0.01
90+ days past due restructured	0	0	63	0	0.01
Nonaccrual restructured.....	0.04	0.10	35	0.11	0.13
30-89 days past due loans held for sale	0	0	40	0	38
90+ days past due loans held for sale.....	0	0	41	0	41
Nonaccrual loans held for sale	0	0	40	0.01	38
Percent of Loans and Leases and Other Assets					
30+ Days Past Due and Nonaccrual					
30-89 days past due assets	0.28	0.32	56	0.55	0.40
90+ days past due assets	0.03	0.10	52	0.09	0.12
Nonaccrual assets	0.27	0.47	26	0.40	0.67
30+ days past due and nonaccrual assets	0.58	0.97	29	1.03	1.29
Percent of Total Assets					
90+ days past due and nonaccrual assets	0.14	0.36	18	0.27	0.52
90+ days past due and nonaccrual assets + other real estate owned	0.15	0.37	18	0.29	0.55
Restructured and Nonaccrual Loans and Leases					
+ OREO as Percent of:					
Total assets	0.15	0.41	13	0.25	0.60
Allowance for loan and lease losses	23.92	62.64	16	31.14	66.66
Equity capital + allowance for loan and lease losses	1.39	3.60	14	2.14	4.97
Tier 1 capital + allowance for loan and lease losses	1.84	4.30	16	2.97	6.05
Loans and leases + other real estate owned	0.31	0.71	18	0.45	0.97

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.20	0.26	45	0.58	0.39	76	0.27	0.38	43	0.47	0.42	66	0.54	0.44	69
	90+ days past due		0.01	0.12	51	0.07	0.16	63	0.03	0.16	48	0.02	0.22	43	0.02	0.26	40
	Nonaccrual.....		0.27	0.52	30	0.39	0.76	26	0.39	0.46	48	0.57	0.57	60	0.83	0.69	69
Commercial and industrial	30–89 days past due		0.35	0.24	72	0.21	0.23	60	0.56	0.31	79	0.76	0.30	88	0.50	0.32	76
	90+ days past due		0.09	0.04	84	0.07	0.03	75	0.18	0.05	89	0.10	0.05	80	0.06	0.05	72
	Nonaccrual.....		0.23	0.57	28	0.45	0.75	37	1.08	0.83	69	1.32	0.76	82	1.78	0.93	85
Individuals	30–89 days past due		0.85	0.63	68	1.01	0.83	68	1.20	0.83	71	1.14	0.84	68	1.31	0.97	72
	90+ days past due		0.10	0.09	69	0.12	0.14	61	0.13	0.17	63	0.12	0.16	63	0.12	0.19	58
	Nonaccrual.....		0.20	0.17	64	0.22	0.28	58	0.20	0.17	64	0.21	0.23	58	0.20	0.24	58
Depository institution loans	30–89 days past due		1.69	0.01	95	1.25	0	95	2.48	0	98	13.62	0	98	6.81	0	98
	90+ days past due		0.17	0	97	0.83	0	97	0	0	49	0.08	0	98	0.34	0.05	92
	Nonaccrual.....		0	0	47	0	0	47	0	0	48	0	0	48	0	0	47
Agricultural	30–89 days past due		0.32	0.07	89	0.40	0.17	80	0.32	0.24	70	0.93	0.17	90	1.39	0.17	93
	90+ days past due		0	0	85	0.56	0	99	0.01	0	88	0	0	87	0	0	41
	Nonaccrual.....		0.77	0.70	79	1.26	0.49	83	0.85	0.67	74	1.19	0.75	78	0.62	0.96	63
Foreign governments	30–89 days past due			0.50			0			0.07			0.01			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.15			0.09			0.03			0.06			0.06	
Other loans and leases	30–89 days past due		0.02	0.12	53	0.31	0.18	75	0.20	0.20	62	0.09	0.17	54	0.04	0.20	45
	90+ days past due		0	0.01	34	0.03	0.01	85	0.01	0.01	79	0.02	0.01	80	0.01	0.02	71
	Nonaccrual.....		0	0.09	21	0	0.15	19	0	0.13	15	0	0.14	17	0	0.10	18

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
Common Equity Tier 1 Capital															
Common stock plus related surplus	945,003	941,086	1,049,304	866,691	686,991										
Retained earnings	1,080,825	995,813	953,656	851,823	752,588										
Accumulated other comprehensive income (AOCI)	-11,034	56,606	11,010	-24,577	-11,963										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	2,014,794	1,993,505	2,013,970	1,693,937	1,427,616										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	640,979	651,994	664,712	590,710	477,191										
Accumulated other comprehensive income-related adjustments	-11,034	56,607	11,010	-24,577	-11,963										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	1,384,849	1,284,904	1,338,248	1,127,804	962,388										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	1,384,849	1,284,904	1,338,248	1,127,804	962,388										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	84,160	84,101	84,034	84,233	80,000										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	84,160	84,101	84,034	84,233	80,000										
Less: Additional tier 1 capital deductions	0	0	0	0	2,046										
Additional tier 1 capital	84,160	84,101	84,034	84,233	77,954										
Tier 1 Capital	1,469,009	1,369,005	1,422,282	1,212,037	1,040,342										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	100,000	100,000	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	90,286	106,700	72,987	72,962	72,147										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity			0	0	0										
Tier 2 capital before deductions	190,286	206,700	72,987	72,962	72,147										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	190,286	206,700	72,987	72,962	72,147										
Exited advanced approach tier 2 capital															
Total capital	1,659,295	1,575,705	1,495,269	1,284,999	1,112,489										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	19,778,867	17,426,247	14,704,819	13,388,090	12,226,984										
Less: Deductions from common equity tier 1 capital	640,979	651,994	664,712	590,710	479,237										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	19,137,888	16,774,253	14,040,107	12,797,380	11,747,747										
Total risk-weighted assets	11,761,700	11,103,141	10,605,651	9,889,556	8,718,906										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	11.77	12.37	43	11.57	12.35	39	12.62	12.11	67	11.40	12.09	45	11.04	12.16	35
Common equity tier 1 capital, column B	0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A	12.49	13.11	43	12.33	13.08	43	13.41	12.78	69	12.26	12.85	48	11.93	12.95	42
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A	14.11	14.91	40	14.19	15.23	35	14.10	14.36	56	12.99	14.45	29	12.76	14.63	21
Total capital, column B	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage	7.68	8.98	19	8.16	9.13	20	10.13	9.76	64	9.47	9.71	44	8.86	9.53	29
Supplementary leverage ratio, advanced approaches HCs		6.71			8.72			7.41			7.31			6.58	

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	9,006	9,053
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	0	0	0	9,006	9,053
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Yield: Foreign loans		0.66			0.87			1.25			1.17			1.08	
Cost: Interest-bearing deposits.....		0.14			0.42			1.19			0.97			0.51	
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.20			5.18			27.03			27.29			67.99	
Commercial and industrial loans		0.79			0.64			0.29			1.53			2.12	
Foreign governments and institutions		0			0			0			0			0	
Growth Rates															
Net loans and leases.....		6.83			-2.40			22.48			7.24			21.19	
Total selected assets.....		9.48			2.04			-100	12.40	2	-0.52	3.24	41	21.86	
Deposits		0.73			3.46			10.36			5			-0.77	

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans.....		0	0	0	0	0	0	
Home equity lines.....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	0
1–4 family residential loans.....		0	0	0	0	0	0	0
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans.....		0	0	0	0	0	0	0
Commercial and Industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0
Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
					Percent Change
					1-Year 5-Year
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	200,336	157,203	202,753	168,054	166,848	27.44	29.78
Dividends	160,000	130,000	178,000	148,500	150,000	23.08	14.29
Interest	14	72	303	81	69	-80.56	-54.84
Management and service fees	40,322	27,131	24,450	19,473	16,779	48.62	181.36
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	0	0	0	0	0		
Dividends	0	0	0	0	0		
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Income from subsidiary holding companies	0	0	0	0	0		
Dividends	0	0	0	0	0		
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Total income from subsidiaries	200,336	157,203	202,753	168,054	166,848	27.44	29.78
Securities gains (losses)	0	0	0	0	0		
Other operating income	985	1,587	1,396	-2,478	1,225	-37.93	26.28
Total operating income	201,321	158,790	204,149	165,576	168,073	26.78	29.77
Operating Expenses							
Personnel expenses	36,397	31,521	34,213	25,256	21,821	15.47	97.94
Interest expense	5,401	3,376	0	360	1,557	59.98	281.70
Other expenses	32,071	18,812	36,487	26,739	41,439	70.48	115.52
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	73,869	53,709	70,700	52,355	64,817	37.54	112.98
Income (loss) before taxes	127,452	105,081	133,449	113,221	103,256	21.29	5.81
Applicable income taxes (credit)	-7,661	-6,104	-11,901	-9,310	-14,227		
Extraordinary items					0		
Income before undistributed income of subsidiaries	135,113	111,185	145,350	122,531	117,483	21.52	5.57
Equity in undistributed income of subsidiaries	57,008	49,959	35,646	37,715	-10,962	14.11	
Bank subsidiaries	57,008	49,959	35,646	37,715	-10,962	14.11	
Nonbank subsidiaries	0	0	0	0	0		
Subsidiary holding companies	0	0	0	0	0		
Net income (loss)	192,121	161,144	180,996	160,246	106,521	19.22	100.89
Memoranda							
Bank net income	217,008	179,959	213,646	186,215	139,038	20.59	101.59
Nonbank net income	0	0	0	0	0		
Subsidiary holding companies' net income	0	0	0	0	0		

